

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>NORDSTROM PETER E</u> (Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE (Street) SEATTLE WA 98101 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NORDSTROM INC [JWN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2004	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/2004		M		10,000	A	\$29	992,654	D	
Common Stock	03/04/2004		M		1,786	A	\$30.281	994,440	D	
Common Stck	03/04/2004		M		2,342	A	\$23.094	996,782	D	
Common Stock	03/04/2004		M		9,049	A	\$29	1,005,831	D	
Common Stock	03/04/2004		M		2,106	A	\$25.688	1,007,937	D	
Common Stock	03/04/2004		S		25,283	D	\$39.896	982,654	D	
Common Stock	03/05/2004		M		262	A	\$29	982,916	D	
Common Stock	03/05/2004		M		34,914	A	\$29	1,017,830	D	
Common Stock	03/05/2004		M		14,824	A	\$21.25	1,032,654	D	
Common Stock	03/05/2004		S		50,000	D	\$39.704	982,654	D	
Common Stock								8,692	I	By 401(k) Plan, per Plan statement dated 2/29/04

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$29	03/04/2004		M			10,000	(1)	02/26/2008	Common Stock	10,000	\$0	0	D	
Employee Stock Option (right to buy)	\$30.281	03/04/2004		M			1,786	(2)	11/18/2007	Common Stock	1,786	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$23.094	03/04/2004		M			2,342	(3)	05/20/2007	Common Stock	2,342	\$0	0	D	
Employee Stock Option (right to buy)	\$29	03/04/2004		M			9,049	(4)	02/26/2008	Common Stock	9,049	\$0	0	D	
Employee Stock Option (right to buy)	\$25.688	03/04/2004		M			2,106	(5)	05/21/2006	Common Stock	2,106	\$0	0	D	
Employee Stock Option (right to buy)	\$29	03/05/2004		M			262	(4)	02/26/2008	Common Stock	262	\$0	0	D	
Employee Stock Option (right to buy)	\$29	03/05/2004		M			34,914	(6)	02/26/2008	Common Stock	34,914	\$0	0	D	
Employee Stock Option (right to buy)	\$21.25	03/05/2004		M			14,824	(7)	02/22/2010	Common Stock	14,824	\$0	0	D	

Explanation of Responses:

- The option vested and became exercisable in four equal annual installments commencing on 2/26/99.
- The option vested and became exercisable in four equal annual installments commencing on 11/18/98.
- The option vested and became exercisable in four equal annual installments commencing on 5/20/98.
- The option vested and became exercisable when the Issuer's common stock sustained an average price for at least 20 consecutive days as follows: 20% at an average of \$40; 55% at an average of \$47.50; and 100% at an average of \$55.
- The option vested and became exercisable in four equal annual installments commencing on 5/21/97.
- The option vested and became exercisable in four equal annual installments commencing on 2/26/99.
- The option vested and became exercisable in four equal annual installments commencing on 2/22/01.

Remarks:

Duane E. Adams, Attorney-in-Fact for Peter E. Nordstrom 03/08/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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