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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| longer subject to |
|-------------------|
| or Form 5         |
| inue. See         |
|                   |
|                   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL      |           |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average | hurden    |  |  |  |  |  |  |  |  |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Address of Reporting Person*<br>NORDSTROM JOHN N        |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>NORDSTROM INC</u> [ JWN ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                  |                       |  |  |  |
|---|---------|----------|---|---|----------------------------------|-----------------------|--|--|--|
|   |         |          |   | X   | Director                         | 10% Owner             |  |  |  |
| (Last) (First) (Middle)<br>C/O NORDSTROM, INC.<br>1617 SIXTH AVENUE |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/09/2004              |   | Officer (give title below)       | Other (specify below) |  |  |  |
|   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line)   | g (Check Applicable              |                       |  |  |  |
| (Street)  |         |          |   | X   | Form filed by One Rep            | orting Person         |  |  |  |
| SEATTLE   | WA      | 98101    |   |   | Form filed by More tha<br>Person | n One Reporting       |  |  |  |
| (City)  | (State) | (Zip)    |   |   |                                  |                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |      |   |        |   |   |   |   |                    |
|--|--|---|------|---|--------|---|---|---|---|--------------------|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) 3. 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an<br>5) |      |   |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                    |
|  |  |   | Code | v | Amount | Amount (A) or<br>(D)  |   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (11501 4)          |
| Common Stock   |  |   |      |   |        |   |   | 588,748   | D |                    |
| Common Stock   |  |   |      |   |        |   |   | 161,610   | Ι | By wife            |
| Common Stock   |  |   |      |   |        |   |   | 2,780,000   | Ι | See (1)            |
| Common Stock   |  |   |      |   |        |   |   | 2,006   | Ι | See (2)            |
| Common Stock   |  |   |      |   |        |   |   | 2,006   | Ι | See <sup>(3)</sup> |
| Common Stock   |  |   |      |   |        |   |   | 10,000  | Ι | See (4)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 2,000  | D   | \$35.75   | 4,736,524   | Ι | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 20,000 | D   | \$35.8  | 4,716,524   | Ι | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 30,000 | D   | \$35.9  | 4,686,524   | Ι | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 30,000 | D   | \$35.91   | 4,656,524   | Ι | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 4,300  | D   | \$35.92   | 4,652,224   | Ι | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 30,375 | D   | \$35.93   | 4,621,849   | I | See (5)            |
| Common Stock   | 01/09/2004                                 |   | S    |   | 600    | D   | \$35.95   | 4,612,149   | Ι | See (5)            |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | (= <b>3</b> / I=  | ,                            |   |  |  |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | vative<br>rities<br>ired<br>r<br>osed<br>)<br>. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title<br>Amour<br>Securi<br>Underi<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>lying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares         |   |  |  |  |

Explanation of Responses:

1. By the John N. Nordstrom Interests L.P. ("JNN LP"), a limited partnership of which Mr. Nordstrom is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by JNN LP except to the extent of his pecuniary interest.

2. By Mr. Nordstrom as trustee for the benefit of Beck Thomas Nordstrom

3. By Mr. Nordstrom as trustee for the benefit of Haley K. Nordstrom

4. By the estate of Katharine J. Nordstrom, of which Mr. Nordstrom is the Executor

5. By the Elmer and Katharine Nordstrom Family Interests L.P. ("Family LP"), a limited partnership of which JNN LP is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by the Family LP except to the extent of his pecuniary interest.

**Remarks:** 

Duane E. Adams, Attorney-in-

01/09/2004 Fact for John N. Nordstrom

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.