

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the fiscal year ended January 31, 1997

/ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 0-6074

Nordstrom, Inc.

(Exact name of Registrant as specified in its charter)

Washington

91-0515058

(State or other jurisdiction of
incorporation or organization)

(IRS employer
Identification No.)

1501 Fifth Avenue, Seattle, Washington 98101

(Address of principal executive office) (Zip code)

Registrant's telephone number, including area code: 206-628-2111

Securities registered pursuant to Section 12(b) of the Act:
None

Securities registered pursuant to Section 12(g) of the Act:

Common Stock, without par value

(Title of class)

Indicate by check mark whether the Registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Registrant was required to file such reports), and (2) has been subject to
such filing requirements for the past 90 days. YES NO /

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405
of Regulation S-K is not contained herein, and will not be contained, to the
best of Registrant's knowledge, in definitive proxy or information statements
incorporated by reference in Part III of this Form 10-K or any amendment to
this Form 10-K. /

AMENDMENT TO FORM 10-K IS BEING SUBMITTED DUE TO TYPOGRAPHICAL ERRORS ON THE
CONSOLIDATED STATEMENTS OF EARNINGS AND THE CONSOLIDATED STATEMENTS OF CASH
FLOWS IN EXHIBIT 13.1.

EXHIBIT 13.1

CONSOLIDATED STATEMENTS OF EARNINGS

Dollars in thousands except per share amounts

Year ended January 31,	1997	% of sales	1996	% of sales	1995	% of sales
Net Sales	\$4,453,063	100.0	\$4,113,517	100.0	\$3,894,478	100.0
Costs and Expenses:						
Cost of sales and related buying and occupancy	3,082,037	69.2	2,806,250	68.2	2,599,553	66.7
Selling, general and administrative	1,217,590	27.3	1,120,790	27.2	1,023,347	26.3
Interest, net	39,400	.9	39,295	1.0	30,664	.8
Service charge income and other, net	(129,469)	(2.9)	(125,130)	(3.0)	(94,644)	(2.4)
Total Costs and Expenses	4,209,558	94.5	3,841,205	93.4	3,558,920	91.4
Earnings before income taxes	243,505	5.5	272,312	6.6	335,558	8.6
Income taxes	96,000	2.2	107,200	2.6	132,600	3.4
Net Earnings	\$ 147,505	3.3	\$ 165,112	4.0	\$ 202,958	5.2
Net Earnings per share	\$1.82		\$2.02		\$2.47	
Cash dividends paid per share	\$.50		\$.50		\$.385	

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

EXHIBIT 13.1

CONSOLIDATED STATEMENTS OF CASH FLOWS

Dollars in thousands Year ended January 31,	1997	1996	1995

Operating Activities			
Net earnings	\$147,505	\$165,112	\$202,958
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Depreciation and amortization	156,122	134,347	110,789
Change in:			
Accounts receivable, net	(7,262)	(218,036)	(89,450)
Merchandise inventories	(93,616)	1,627	(42,328)
Prepaid income taxes and other	(1,578)	(6,634)	(9,746)
Accounts payable	32,846	4,500	9,029
Accrued salaries, wages, and taxes	7,210	(4,961)	33,554
Accrued expenses	8,246	6,844	4,996
Income tax liabilities	(12,216)	(12,621)	(4,518)
Deferred lease credits	11,624	51,756	16,558
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Net cash provided by operating activities	248,881	121,934	231,842

Investing Activities			
Additions to property, buildings and equipment, net	(204,278)	(252,876)	(248,608)
Other, net	(1,838)	(1,103)	1,660
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Net cash used in investing activities	(206,116)	(253,979)	(246,948)

Financing Activities			
Proceeds from accounts receivable securitization	186,600	-	-
(Decrease) increase in notes payable	(68,731)	145,113	47,051
Proceeds from issuance of long-term debt	57,729	140,859	49,656
Principal payments on long-term debt	(117,311)	(75,967)	(114,664)
Proceeds from issuance of common stock	14,958	5,106	5,960
Cash dividends paid	(40,472)	(41,001)	(31,622)
Purchase and retirement of common stock	(71,771)	(50,045)	-
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Net cash (used in) provided by financing activities	(38,998)	124,065	(43,619)

Net increase (decrease) in cash and cash equivalents	3,767	(7,980)	(58,725)
Cash and cash equivalents at beginning of year	24,517	32,497	91,222
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Cash and cash equivalents at end of year	\$ 28,284	\$ 24,517	\$ 32,497
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The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

(b) Reports on Form 8-K

No reports on Form 8-K were filed during the last quarter of the period for which this report is filed.

Signatures

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NORDSTROM, INC.
(Registrant)

Date April 8, 1997 by /s/ John A. Goesling

John A. Goesling
Executive Vice President and Treasurer
(Principal Accounting and Financial Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the date indicated.

Principal Accounting and
Financial Officer:

Principal Executive Officer:

/s/ John A. Goesling

John A. Goesling
Executive Vice President
and Treasurer

/s/ John J. Whitacre

John J. Whitacre
Chairman and Director

Directors:

/s/ Philip M. Condit

Philip M. Condit
Director

/s/ D. Wayne Gittinger

D. Wayne Gittinger
Director

/s/ Raymond A. Johnson

Raymond A. Johnson
Director

/s/ Charles A. Lynch

Charles A. Lynch
Director

/s/ Ann D. McLaughlin

Ann D. McLaughlin
Director

/s/ John A. McMillan

John A. McMillan
Director

/s/ Bruce A. Nordstrom

Bruce A. Nordstrom
Director

/s/ John N. Nordstrom

John N. Nordstrom
Director

/s/ Alfred E. Osborne, Jr.

Alfred E. Osborne, Jr.
Director

/s/ William D. Ruckelshaus

William D. Ruckelshaus
Director

/s/ Elizabeth Crownhart Vaughan

Elizabeth Crownhart Vaughan
Director

/s/ John J. Whitacre

John J. Whitacre
Chairman of the Board of Directors

Date April 8, 1997
