

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) August 16, 2005

NORDSTROM, INC.  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

WASHINGTON	001-15059	91-0515058
(STATE OR OTHER JURISDICTION OF INCORPORATION)	(COMMISSION FILE NUMBER)	(I.R.S. EMPLOYER IDENTIFICATION NO.)

1617 SIXTH AVENUE, SEATTLE, WASHINGTON	98101
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (206) 628-2111

INAPPLICABLE  
(FORMER NAME OR FORMER ADDRESS IF CHANGED SINCE LAST REPORT)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 16, 2005, Nordstrom, Inc. issued an earnings release announcing its results of operations for the quarter and year-to-date period ended July 30, 2005. A copy of this earnings release is attached as Exhibit 99.1.

ITEM 7.01 REGULATION FD DISCLOSURE

On August 16, 2005, Nordstrom, Inc. issued an earnings release announcing its results of operations for the quarter and year-to-date period ended July 30, 2005. A copy of this earnings release is attached as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

99.1 Nordstrom, Inc. earnings release dated August 16, 2005 relating to the Company's results of operations for the quarter and year-to-date period ended July 30, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORDSTROM, INC.

By: /s/ Michael G. Koppel  
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Michael G. Koppel  
Executive Vice President and  
Chief Financial Officer

Dated: August 16, 2005

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
99.1	Nordstrom earnings release dated August 16, 2005 relating to the Company's results of operations for the quarter and year-to-date period ended July 30, 2005.

For Immediate Release

August 16, 2005

NORDSTROM SECOND QUARTER EARNINGS INCREASE 39 PERCENT

SEATTLE - August 16, 2005 - Nordstrom, Inc. (NYSE: JWN) today reported net earnings of \$148.9 million, or \$0.53 per diluted share, for the second quarter ended July 30, 2005. For the same period last year, net earnings and earnings per diluted share were \$106.9 million and \$0.37, respectively.

Total sales for the second quarter of 2005 increased 7.8 percent, to \$2.1 billion, compared to sales of \$2.0 billion in the same period last year. Second quarter same-store sales increased 6.2 percent.

SECOND QUARTER HIGHLIGHTS

Earnings increased 39 percent in the second quarter compared to the same quarter last year, ahead of company expectations. Results reflect ongoing merchandise execution, inventory productivity and expense management improvements. The company continues to focus on providing a differentiated shopping experience and delivering superior long-term financial performance.

- Same-store sales were better than the company's plan, increasing 6.2 percent for the quarter. Regular price selling was strong throughout the quarter and the initial response to fall merchandise was favorable.
- Gross profit, as a percent of sales, increased 110 basis points due to strong sell through and a lower markdown rate compared to the prior year.
- Disciplined expense management, combined with higher than plan sales, resulted in a 120 basis point reduction in selling, general and administrative expenses on a percent to sales basis.

FULL YEAR RESULTS

Year-to-date net earnings increased 44 percent to \$253.5 million for the period ended July 30, 2005, compared to net earnings of \$175.6 million for the same period last year. Earnings per share for the same periods were \$0.91 and \$0.62, respectively.

Year-to-date total sales increased 7.8 percent to \$3.8 billion compared to prior year sales of \$3.5 billion. Same-store sales increased 6.2 percent.

EXPANSION UPDATE

No new stores were opened during the second quarter. Throughout the remainder of the year, the company plans to open three full-line stores. Stores will open in San Antonio, Texas at The Shops at La Cantera on September 16th and in Irvine, Calif. at The Irvine Spectrum on September 30th. The final opening of the year will be on November 11th in Dallas, Texas at NorthPark Center. Gross square footage for the year is expected to increase approximately 3.4 percent, from 19,397,000 to 20,048,000.

QUARTERLY DIVIDEND

The company's Board of Directors has approved a quarterly dividend of \$0.085 per share, payable on September 15, 2005, to shareholders of record on August 31, 2005.

SHARE REPURCHASE

Nordstrom repurchased approximately 917,000 shares of common stock during the second quarter for a total of \$26 million. This did not materially impact earnings per share for the quarter, as the impact on weighted average shares outstanding was insignificant.

2005 OUTLOOK

For the fiscal year ending January 28, 2006, the company is raising its prior earnings per share outlook of \$1.70-\$1.75 to \$1.80-\$1.90. This represents a 30 to 38 percent increase over the prior year. For the third quarter, the company expects three to five percent same-store sales growth and earnings per share in the range of \$0.30-\$0.35.

CONFERENCE CALL INFORMATION

Company management will be hosting a conference call and webcast to discuss second quarter results at 5:00p.m.(ET) today. Access to the conference call is open to the press and general public in a listen only mode. To participate, please dial, 212-547-0138 ten minutes prior to the call (passcode: NORD). A telephone replay will be available for 48 hours beginning approximately one hour after the conclusion of the call by dialing 800-835-4610. Interested

parties may also access the call over the Internet by visiting the Investor Relations section of the company's corporate website at <http://about.nordstrom.com/aboutus/investor/webcasts.asp>. An archived version of the webcast will be available at this location for 30 days.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 152 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 95 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and two clearance stores. Nordstrom also operates 32 international Faconnable boutiques in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

Certain statements in this news release contain "forward-looking" information (as defined in the Private Securities Litigation Reform Act of 1995) that involves risks and uncertainties, including anticipated results, store openings and trends in company operations. Actual future results and trends may differ materially from historical results or current expectations depending upon factors including, but not limited to, the company's ability to predict fashion trends, consumer apparel buying patterns, the company's ability to control costs, weather conditions, hazards of nature, trends in personal bankruptcies and bad debt write-offs, changes in interest rates, employee relations, the company's ability to continue its expansion plans, changes in government or regulatory requirements and the impact of economic and competitive market forces, including the impact of terrorist activity or the impact of a war on the company, its customers and the retail industry. Our SEC reports may contain other information on these and other factors that could affect our financial results and cause actual results to differ materially from any forward-looking information we may provide. The company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events, new information or future circumstances.

NORDSTROM, INC.  
 CONSOLIDATED STATEMENTS OF EARNINGS - 2nd Quarter

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 (unaudited; amounts in thousands, except per share data and percentages)

Quarter % of  
 sales(1)  
 Quarter % of  
 sales ended  
 (except as  
 ended (except  
 as 7/30/05  
 indicated)  
 7/31/04  
 indicated) --  
 -----  
 -----

----- Net  
 sales  
 \$2,106,438  
 100.0%  
 \$1,953,480  
 100.0% Cost  
 of sales and  
 related  
 buying &  
 occupancy  
 costs

~~(1,347,515)~~  
~~(64.0%)~~  
~~(1,270,892)~~  
~~(65.1%)~~

~~—Gross  
profit  
758,923 36.0%  
682,588 34.9%  
Selling,  
general and  
administrative  
expenses  
(551,196)  
(26.2%)  
(536,233)  
(27.4%)~~

~~Operating  
income  
207,727 9.9%  
146,355 7.5%  
Interest  
expense, net  
(10,904)  
(0.5%)  
(14,091)  
(0.7%) Other  
income  
including  
finance  
charges, net  
44,970 2.1%  
43,002 2.2%~~

~~—Earnings  
before income  
taxes 241,793  
11.5% 175,266  
9.0% Income  
tax expense  
(92,875)  
(38.4%)(2)  
(68,351)  
(39.0%)(2)~~

~~—Net  
earnings  
\$148,918 7.1%  
\$106,915 5.5%~~

~~=====  
=====  
Earnings per  
share Basic \$  
0.54 \$ 0.38  
Diluted \$  
0.53 \$ 0.37~~

ADDITIONAL DATA

~~-----  
Weighted average shares outstanding  
Basic  
273,379  
281,469  
Diluted  
279,169  
286,994~~

(1)Subtotals and totals calculated as a percentage of net sales.

(2)Percent of earnings before income taxes.

NORDSTROM, INC.  
 CONSOLIDATED STATEMENTS OF EARNINGS - Year-to-Date

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 (unaudited; amounts in thousands, except per share data and percentages)

Year-to-Date  
 % of sales(1)  
 Year-to-Date  
 % of sales  
 ended (except  
 as ended  
 (except as  
 7/30/05  
 indicated)  
 7/31/04  
 indicated) --  
 -----  
 -----

----- Net  
 sales  
 \$3,760,912  
 100.0%  
 \$3,488,970  
 100.0% Cost  
 of sales and  
 related  
 buying &  
 occupancy  
 costs  
 (2,393,680)  
 (63.6%)  
 (2,243,824)  
 (64.3%)  
 -----

----- Gross  
 profit  
 1,367,232  
 36.4%  
 1,245,146  
 35.7%  
 Selling,  
 general and  
 administrative  
 expenses  
 (1,016,618)  
 (27.0%)  
 (988,967)  
 (28.4%)  
 -----

----- Operating  
 income  
 350,614 9.3%  
 256,179 7.3%  
 Interest  
 expense, net  
 (23,543)  
 (0.6%)  
 (50,775)  
 (1.5%) Other  
 income  
 including

finance  
charges, net  
87,702 2.3%  
82,489 2.5%

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— Earnings  
before income  
taxes 414,773  
11.0% 287,893  
8.3% Income  
tax expense  
(161,317)  
(38.9%)(2)  
(112,251)  
(39.0%)(2)

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— Net  
earnings  
\$253,456 6.7%  
\$175,642 5.0%

=====  
=====  
Earnings per  
share Basic \$  
0.93 \$ 0.63  
Diluted \$  
0.91 \$ 0.62

ADDITIONAL DATA

- - - - -  
Weighted average shares outstanding  
Basic  
273,225  
279,844  
Diluted  
278,832  
285,481

Investor Contact:  
Stephanie Allen, 206-303-3262

Media Contact:  
Deniz Anders, 206-373-3038

(1) Subtotals and totals calculated as a percentage of net sales.

(2) Percent of earnings before income taxes.