FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C. 20549

CTATEMENT	OF CHANCES	IN DENEELCIAL	OWNEDCHID
SIAIEMENI	OF CHANGES	IN BENEFICIAL	OMNERSHIP

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of	Reporting Person* JOHN N							er or Tra						k all app	olicable)	g Person(s) to I			
	(Fii	, INC.	(Middle)				of Earlies 2003	st Trans	saction (Month/Day/Year)						Offic below	er (give title w)	Other below	(specify)		
1617 SIX	1617 SIXTH AVENUE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SEATTL			98101		-											Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(51	-	(Zip)		<u> </u>	_			<u> </u>											
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ur) i	2A. Deemed Execution Date,		3. Transaction Code (Instr.) or 5. Amoun 4 and Securities Beneficia		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount (A) or (D)		or P	rice	Transaction(s) (Instr. 3 and 4)			(3 4)			
Common	Stock														5!	90,767	D			
Common	Stock														10	61,610	I	By wife		
Common	Stock														2,7	780,000	I	See (1)		
Common	Stock															2,006	I	See (2)		
Common	Stock															2,006	I	See (3)		
Common	Stock														1	.0,000	I	See (4)		
Common	Stock			12/30)/2003				S		2,500		D \$	34.04	5,8	366,224	I	See (5)		
Common	Stock			12/30)/2003				S		1,600		D \$	35.05	5,8	364,624	I	See (5)		
Common	Stock			12/30)/2003				S		1,000		D \$	34.06	5,8	363,624	I	See (5)		
Common	Stock			12/30)/2003				S		2,900		D \$	34.08	5,8	360,724	I	See (5)		
Common	Stock			12/30)/2003				S		1,400		D \$	34.09	5,8	359,324	I	See (5)		
Common	Stock			12/30)/2003				S		40,000) :	D :	\$34.1	5,8	319,324	I	See (5)		
Common	Stock			12/30)/2003				S		5,200		D :	\$34.1	5,8	314,124	I	See (5)		
Common	Stock			12/30)/2003				S		15,500) [D \$	34.11	5,7	798,624	I	See (5)		
Common	Stock			12/30)/2003				S		400	:	D \$	34.12	5,7	798,224	I	See (5)		
		Ta	able II - E								sed of, onvertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yes		3A. Deemed Execution Date, r) if any		4. Transa	4. Transaction Code (Instr.		5. Number of			sable and e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. P Der Sec (Ins	rice of ivative curity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Shares	er						

Explanation of Responses:

- 1. By the John N. Nordstrom Interests L.P. ("JNN LP"), a limited partnership of which Mr. Nordstrom is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by JNN LP except to the extent of his pecuniary interest.
- 2. By Mr. Nordstrom as trustee for the benefit of Beck Thomas Nordstrom $\,$
- 3. By Mr. Nordstrom as trustee for the benefit of Haley K. Nordstrom
- 4. By the estate of Katharine J. Nordstrom, of which Mr. Nordstrom is the Executor
- 5. By the Elmer and Katharine Nordstrom Family Interests L.P. ("Family LP"), a limited partnership of which JNN LP is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by the Family LP except to the extent of his pecuniary interest.

Remarks:

Fact for John N. Nordstrom

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.