

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---|---|
| 1. Name and Address of Reporting Person * <u>ONEAL JAMES R</u> (Last) (First) (Middle) <u>C/O NORDSTROM, INC.</u> <u>1617 SIXTH AVENUE</u> (Street) <u>SEATTLE WA 98101</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>NORDSTROM INC [JWN]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2003</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/31/2003 | | M | | 2,354 | A | \$19.5 | 4,356 | D | |
| Common Stock | 12/31/2003 | | M | | 10,264 | A | \$19 | 14,620 | D | |
| Common Stock | 12/31/2003 | | S | | 12,618 | D | \$34.26 | 2,002 | D | |
| Common Stock | | | | | | | | 1,263 | I | By 401(k) Plan, per Plan statement dated 11/30/03 |
| Common Stock | 12/31/2003 | | M | | 1,428 | A | \$19.5 | 2,076 | I | By spouse |
| Common Stock | 12/31/2003 | | M | | 3,158 | A | \$19 | 5,234 | I | By spouse |
| Common Stock | 12/31/2003 | | S | | 4,586 | D | \$34.18 | 648 | I | By spouse |
| Common Stock | | | | | | | | 892 | I | By spouse in 401(k) Plan, per Plan statement dated 11/30/03 |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Option (right to buy) | \$19.5 | 12/31/2003 | | M | | | 2,354 | (1) | 05/16/2005 | Common Stock | 2,354 | \$0 | 0 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$19 | 12/31/2003 | | M | | | 10,264 | (2) | 02/27/2011 | Common Stock | 10,264 | \$0 | 10,262 | D | |
| Employee Stock Option (right to buy) | \$19.5 | 12/31/2003 | | M | | | 1,428 | (1) | 05/16/2005 | Common Stock | 1,428 | \$0 | 0 | I | By spouse |
| Employee Stock Option (right to buy) | \$19 | 12/31/2003 | | M | | | 3,158 | (2) | 02/27/2011 | Common Stock | 3,158 | \$0 | 3,158 | I | By spouse |

Explanation of Responses:

- The option vested and became exercisable in four equal annual installments commencing on 5/16/96.
- The option vested and became exercisable in four equal annual installments commencing on 2/27/02

Remarks:

Duane E. Adams, Attorney-in-Fact for James R. O'Neal 12/31/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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