

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) JUNE 5, 2003

NORDSTROM, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

| | | |
|---|-----------------------------|---|
| WASHINGTON | 0-6074 | 91-0515058 |
| (STATE OR OTHER JURISDICTION OF INCORPORATION) | (COMMISSION FILE NUMBER) | (I.R.S. EMPLOYER IDENTIFICATION NO.) |

| | |
|--|------------|
| 1617 SIXTH AVENUE, SEATTLE, WASHINGTON | 98101 |
| (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) | (ZIP CODE) |

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (206) 628-2111

INAPPLICABLE
(FORMER NAME OR FORMER ADDRESS IF CHANGED SINCE LAST REPORT)

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(C) EXHIBITS

99.1 Nordstrom May 2003 Preliminary Sales Release, dated June 5, 2003.

ITEM 9. REGULATION FD DISCLOSURE AND ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On June 5, 2003, Nordstrom, Inc. issued a press release announcing its preliminary May 2003 sales. A copy of this press release is attached as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORDSTROM, INC.

By: /s/ Michael P. Dent

Michael P. Dent
Divisional Vice President and
Corporate Controller

Dated: June 5, 2003

EXHIBIT INDEX

| EXHIBIT NUMBER | DESCRIPTION |
|-------------------|-------------|
|-------------------|-------------|

99.1 Nordstrom May 2003 Preliminary Sales Release, dated
June 5, 2003.

NORDSTROM
For Immediate Release
June 5, 2003

INVESTOR CONTACT:
Stephanie Allen
Nordstrom, Inc.
(206)303-3262

MEDIA CONTACT:
Shasha Richardson
Nordstrom, Inc.
(206)373-3038

NORDSTROM REPORTS MAY 2003 SALES

SEATTLE - June 5, 2003 - Nordstrom, Inc. (NYSE: JWN) today reported preliminary sales of \$449.0 million for the four-week period ending May 31, 2003, an increase of 8.5 percent compared to sales of \$414.0 million for the four-week period ending June 1, 2002. Same-store sales increased 3.4 percent.

For the month of May, same-store sales in full-line stores increased in all geographic regions. By merchandise division, same-store sales increased in the Designer and Bridge segments of Women's Apparel, as well as Cosmetics, Accessories, Men's Apparel, Shoes and Intimate Apparel. Preliminary year-to-date (Feb. - May) sales of \$1,774.4 million increased 4.7 percent compared to year-to-date 2002 sales of \$1,694.4 million. Year-to-date same-store sales decreased 0.2 percent.

GAAP SALES PERFORMANCE

The additional information we are providing in this section is to comply with the Securities and Exchange Commission's newly issued Regulation G. The company converted to a 4-5-4 Retail Calendar at the beginning of 2003. During 2002, the Company had reported monthly sales based on a 4-5-4 Retail Calendar. The Company believes that the 4-5-4 Retail Calendar provides a more comparable basis (4-5-4 vs. 4-5-4) from which to evaluate sales performance. Sales performance numbers included in this press release have been calculated on a comparative 4-5-4 basis.

SALES RECONCILIATION (\$M)

Dollar
Increase/
% Change %
Change May
2003 May
2002
(Decrease)
Total
Sales Comp
Sales ----

Number of
Days GAAP
~~28~~ ~~31~~ GAAP
Sales
\$449.0
\$460.2
(\$11.2)
(2.4%)
(6.7%)
Less May
~~1~~ ~~4~~, ~~2002~~
sales
(\$65.2)
Plus June
~~1~~, ~~2002~~
sales
\$19.0

Reported
~~4-5-4~~
sales

~~\$449.0~~
~~\$414.0~~
~~\$35.0 8.5%~~
~~3.4%~~

~~4 5 4~~
Adjusted
Days ~~28 28~~

SALES RECONCILIATION (\$M)

Dollar
%
Change
%
Change
YTD
2003
YTD
2002
Increase
Total
Sales
Comp
Sales -

Number
of Days
GAAP
~~120 120~~
GAAP
Sales
\$1,792.6
\$1,706.0
\$86.6
5.1%
(0.9%)
Less
Feb. 1,
2003
(\$18.2)
Less
Feb. 1,
2, 2002
sales
(\$30.6)
Plus
June 1,
2002
sales
\$19.0

-
Reported
~~4 5 4~~
sales
\$1,774.4
\$1,694.4
\$80.0
4.7%
(0.2%)

~~4~~
~~5 4~~
Adjusted

FUTURE REPORTING DATES

Nordstrom's financial release calendar for the next several months is provided in the table below. Please note that beginning this month, monthly sales will be reported before the market opens on Retail Sales Day (Thursday) instead of after the market closes on Wednesday.

| | |
|-------------------------|-------------------------|
| June Sales Release | Thurs., July 10, 2003 |
| July Sales Release | Thurs., August 7, 2003 |
| Second Quarter Earnings | Thurs., August 21, 2003 |

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 143 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 89 full-line stores, 47 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs.

SALES
SUMMARY
(unaudited;
\$ in
millions)
May May YTD
YTD 2003
2002 2003
2002 ---- --

| | | |
|-----------------------------------|--|--|
| Total sales | | |
| \$449.0 | | |
| \$414.0 | | |
| \$1,774.4 | | |
| \$1,694.4 | | |
| Total sales | | |
| percentage | | |
| change 8.5% | | |
| 5.8% 4.7% | | |
| 2.9% Same- | | |
| store sales | | |
| percentage | | |
| change Full- | | |
| line stores | | |
| 3.6% 0.5% | | |
| (0.1%) | | |
| (1.8%) Rack | | |
| and other | | |
| stores 2.7% | | |
| 5.3% (0.9%) | | |
| 2.8% All | | |
| stores 3.4% | | |
| 1.1% (0.2%) | | |
| (1.3%) | | |
| Number of | | |
| stores (as | | |
| of May 31, | | |
| 2003) Full- | | |
| line 89 83 | | |
| Rack and | | |
| other 54 53 | | |
| International | | |
| Faconnable | | |
| boutiques 31 | | |
| 23 | | |
| Total 174 | | |
| 159 Gross | | |
| square | | |
| footage (as | | |
| of May 31, | | |
| 2003) | | |
| 18,628,000 | | |
| 17,517,000 | | |

information (as defined in the Private Securities Litigation Reform Act of 1995) that involves risks and uncertainties, including anticipated results, store openings and distribution channels, planned capital expenditures, and trends in company operations. Actual future results and trends may differ materially from historical results or current expectations depending upon factors including, but not limited to, the company's ability to predict fashion trends, consumer apparel buying patterns, the company's ability to control costs, weather conditions, hazards of nature such as earthquakes and floods, trends in personal bankruptcies and bad debt write-offs, changes in interest rates, employee relations, the company's ability to continue its expansion plans, and the impact of economic and competitive market forces, including the impact of terrorist activity or the impact of a war on the company, its customers and the retail industry. Our SEC reports may contain other information on these and other factors that could affect our financial results and cause actual results to differ materially from any forward-looking information we may provide.

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