Employee Stock Option

(right to buy)

\$21.938

11/25/2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BAUGH JAMMIE						2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN]									of Reporting Person(s) to Issuer cable) or 10% Owner (give title Other (speci			wner
	(F RDSTROM KTH AVEN	I, INC.	(Middle)		3. Date of Earliest Transaction (N 11/25/2003						/Day/Year)			^ below	below) below) Executive Vice President			
1017 312		4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street) SEATTL	E W	VA	98101										Form	Form filed by One Reportin Form filed by More than Or Person		•	,	
(City)	(S	tate)	(Zip)												. 0.00			
		Tab	le I - No	n-Deriv	ative	Sec	uriti	ies Ac	quired	, Dis	sposed c	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye		Execut Year) if any		ned on Date, Day/Year	3. Transaction Code (Instr. 8)		4. Securities Acqu Disposed Of (D) (ed (A) or tr. 3, 4 and	5. Amount of Securities Beneficially Owned Followin Reported		Form (D) o	vnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111341. 4)
Common	Stock			11/25/	2003				M		3,408	A	\$21.9	9,	603		D	
Common	Stock			11/25/	2003				М		3,088	A	\$25.6	\$25.688			D	
Common	Common Stock 11/25/			11/25/	2003				M		3,436	A	\$23.0	94 16	16,127		D	
Common Stock			11/25/	5/2003				M		3,858	A	\$20.5	663 19	9,985		D		
Common Stock 11/2		11/25/	2003				M		3,746	A	\$21.1	.88 23	23,731		D			
Common Stock			11/25/	25/2003				M		3,098	A \$24		.25 26	26,829		D		
Common Stock				11/25/			M		4,068	3 A \$.5 30	30,897		D			
Common Stock			11/25/2003				S		24,702	24,702 D		6,	6,195		D			
Common Stock													4,	4,133		I	By 401(k) Plan, per Plan statement dated 10/31/03	
		7	able II -											y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	tion Date, Trans		ransaction		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V		(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (right to buy)	\$23.094	11/25/2003			М			3,436	(3)		05/20/2007	Common Stock	3,436	\$0	0		D	
Employee Stock Option (right to	\$25.688	11/25/2003			М		3,088		(2)		05/21/2006	Common Stock	3,088	\$0	0		D	

3,408

(1)

05/17/2004

3,408

Stock

\$<mark>0</mark>

0

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$20.563	11/25/2003		М			3,858	(4)	11/19/2006	Common Stock	3,858	\$0	0	D	
Employee Stock Option (right to buy)	\$21.188	11/25/2003		М			3,746	(5)	11/21/2005	Common Stock	3,746	\$0	0	D	
Employee Stock Option (right to buy)	\$24.125	11/25/2003		М			3,098	(6)	11/15/2004	Common Stock	3,098	\$0	0	D	
Employee Stock Option (right to buy)	\$19.5	11/25/2003		М			4,068	(7)	05/16/2005	Common Stock	4,068	\$0	0	D	

Explanation of Responses:

- $1. \ The \ option \ vested \ and \ became \ exercisable \ in \ four \ equal \ annual \ installments \ commencing \ 5/17/95$
- 2. The option vested and became exercisable in four equal annual installments commencing 5/21/97
- 3. The option vested and became exercisable in four equal annual installments commencing 5/20/98
- 4. The option vested and became exercisable in four equal annual installments commencing 11/19/97
- 5. The option vested and became exercisable in four equal annual installments commencing 11/21/96
- 6. The option vested and became exercisable in four equal annual installments commencing 11/15/95
- 7. The option vested and became exercisable in four equal annual installments commencing 5/16/96

Remarks:

<u>Duane E. Adams, Attorney-in-</u> <u>Fact for Jammie Baugh</u> <u>11/28/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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