NORDSTROM

Nordstrom Rack to Open New Location in San Luis Obispo, CA

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SEATTLE, Nov. 1, 2022 /PRNewswire/ -- Seattle-based fashion retailer Nordstrom. Inc. (NYSE: JWN) has announced plans to open a new Nordstrom Rack in the fall of 2023. The new store will be located in SLO Promenade in San Luis Obispo, California.

"We look forward to opening this new Nordstrom Rack location in the San Luis Obispo community, strengthening our network of stores and introducing new customers to Nordstrom Rack's unique product offering," said Carl Jenkins, Senior Vice President of Nordstrom Rack Stores. "In addition to shopping the brands they love at a great price, our customers in San Luis Obispo can take full advantage of this convenient new location to pick-up online orders and make returns."

The 24,000 square-foot store will be located in SLO Promenade, a popular shopping center that includes Sprouts Farmers Market, REI Co-op, Hobby Lobby, Bed Bath & Beyond and Cost Plus World Market. SLO Promenade is owned and managed by The Kroenke Group and is ideally located off of Madonna Road and Dalidio Drive. With the addition of this new location, Nordstrom will operate 58 Nordstrom Rack stores, 23 Nordstrom stores, five Nordstrom Locals and one asos | Nordstrom in California. The store is scheduled to open in fall 2023.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc. and plays a critical role in the company's Closer to You strategy, which focuses on delivering customers a more convenient and interconnected experience across its stores and digital platforms. Nordstrom Rack offers customers up to 70 percent off on-trend apparel, accessories, beauty, home and shoes from many of the top brands sold at Nordstrom stores as well as core services like online order pickup or Nordstrom.com and NordstromRack.com, easy returns and alterations at select stores. Nordstrom Rack is the largest source of new customers to Nordstrom.

Nordstrom is committed to giving back to the diverse communities where it operates. Since 2019 along with its customers, Nordstrom has donated more than \$1.5 million in support of its long-term partnership with Big Brothers Big Sisters of the United States and Canada. These proceeds support the recruitment, training and engagement of adult mentors and mentorship moments between Bigs and Littles, including preparing for an interview, learning to tie a tie and helping with homework.

About Nordstrom

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our digital-first platform enables us to serve customers when, where and how they want to shop — whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our Nordstrom and Nordstrom Rack apps and websites. Through it all, we remain committed to leaving the world better than we found it.

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