NORDSTROM

Nordstrom Rack To Open At The Nut Tree In Vacaville, California

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SEATTLE, March 23, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack at the Nut Tree in Vacaville, California. The approximately 27,000-square-foot store is scheduled to open in fall 2017.

The Nut Tree is located in the heart of Vacaville, near the heavily trafficked I-80 corridor. The new Nordstrom Rack will join other retailers such as PetSmart, Michael's, ULTA, and Best Buy at the center.

"We're excited to bring our customers in Vacaville a Nordstrom Rack store closer to home with our new location at the Nut Tree," said Karen McKibbin, president of Nordstrom Rack. "Customers in the area who previously had to commute to other locations can expect the same great brands at great prices – with less time in the car."

This will be the first Nordstrom Rack location in Vacaville. The company also operates twelve full-line stores in Northern California and has been serving customers in the state since it first opened a full-line store at South Coast Plaza in 1978.

"Dunhill Partners is very excited about Nordstrom Rack coming to the Nut Tree," said Julie Davis, general manager at Dunhill Partners. "Nordstrom Rack fits perfectly with the retail vision that Dunhill Partners is committed to offering the community, and their presence will tremendously enhance the quality tenant mix that makes the Nut Tree the 'Legendary Road Stop' of Northern California."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 122 full-line stores in the United States, Canada and Puerto Rico; 216 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com. Nordstromrack.com</u> and <u>HauteLook.</u> The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Nut Tree

The Nut Tree opened in 1921 as a small roadside fruit stand that grew into a notable restaurant, gift shop and toy store along with the Nut Tree Railroad that gave rides from the toy shop to the fly-in airport. It quickly earned the name as the Legendary Road Stop as it was a welcome rest stop on the road between Sacramento and San Francisco. Today the Nut Tree is a 371,000 SF retail and office development that features national chain and local speciality retail shops, a variety of restaurants, and a new 1.71-acre Nut Tree Plaza.

About Dunhill Partners

Dunhill specializes in the acquisition, leasing, and management of retail shopping centers from Texas to Hawaii. Dunhill, Inc. was originally established by Mr. William L. Hutchinson in 1984 and has grown to become one of the leading commercial real estate firms focusing on retail shopping centers. Dunhill has bought and sold more than \$5 billion worth of shopping centers in the last 10 years. In 2012, Dunhill's first purchase in California was the Nut Tree and it has since expanded in both Northern and Southern California.

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