

NORDSTROM

Nordstrom Rack To Open In La Jolla, Calif.

May 20, 2015

SEATTLE, May 20, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: [JWN](#)) announced today plans to further expand its San Diego County presence with the addition of a [Nordstrom Rack](#) at The Shops at La Jolla Village in La Jolla, Calif. The approximately 32,000-square-foot store is scheduled to open in fall 2016. The property is owned by Alecta Real Estate USA, LLC.

When it opens, it will be the fifth Nordstrom Rack in the San Diego area and about one mile west of Nordstrom at University Towne Centre.

"Our new Rack at The Shops at La Jolla Village will offer an additional way to shop for the Nordstrom brands our customers love at great prices," said Geevy Thomas, president of Nordstrom Rack. "San Diego has been a great home to us for many years and our new store will help us more conveniently serve those in North County."

The new Rack will join existing retailers Whole Foods, Aaron Brothers and CVS. The Shops at La Jolla Village is located on Villa La Jolla Drive between Nobel Drive and La Jolla Village Drive, a block from I-5.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30 to 70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 304 stores in 38 states and Canada. Customers are served at 118 Nordstrom stores in the U.S. and Canada; 178 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [HauteLook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Alecta Real Estate USA, LLC

Alecta Real Estate USA, LLC, based in San Francisco, is a US subsidiary of the Alecta pensionsforsakring, omsesidigt, a Swedish pension fund, and has owned The Shops at La Jolla since 1999

About the Shops at La Jolla Village

The Shops at La Jolla Village is currently undergoing a redevelopment that includes adding parking spaces to the center, reconfiguring the parking field for easier traffic and pedestrian circulation and introducing new tenants to the center.

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