

NORDSTROM

Nordstrom Rack To Open In Sarasota, Fla.

March 21, 2013

SEATTLE, March 21, 2013 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at the Shoppes at University Town Center to serve customers in the Sarasota-Bradenton metro area. The approximately 35,000-square-foot store is scheduled to open in fall 2013.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., carrying on-trend merchandise from Nordstrom stores and Nordstrom.com at 50 to 60 percent off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores. These items are purchased specially for Nordstrom Rack, with most at savings of 30 to 70 percent off.

"We're excited to have found this terrific location that will enable us to bring the Rack treasure hunt experience to our customers in the Sarasota-Bradenton metro area and throughout Manatee County," said Geevy Thomas, president of Nordstrom Rack. "We look forward to getting our doors open and serving customers at the Shoppes at University Town Center."

The new Nordstrom Rack will be centrally located at the intersection of I-75 and University Parkway and across the street from the future Mall at University Town Center. The new Rack store will occupy a former Circuit City space with direct access from University Parkway. Other stores within the center include Marshalls, Ross, and Pier 1 Imports, among others.

"We are extremely excited to bring Nordstrom Rack to our Shoppes at University Town Center family," stated Benderson President, Randy Benderson. "Their presence will serve to further enhance the outstanding assortment of retailers found along University Parkway."

Nordstrom currently operates nine full-line stores and eight Rack stores in Florida. Nordstrom recently announced two additional new Rack stores in Jacksonville and Naples scheduled to open this fall in addition to the full-line store slated to open in Jacksonville next year.

About Benderson

Sarasota-based Benderson Development is one of America's largest privately held real estate companies, whose holdings consist of more than 40 million square feet in 38 states. The diverse Benderson portfolio includes retail, office, industrial, and hotel properties.

About Nordstrom

Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 242 stores in 31 states, including 117 full-line stores, 121 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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