

NORDSTROM

Nordstrom Rack to Open at Shoppers World in Framingham, Massachusetts

June 11, 2009 at 12:01 PM EDT

SEATTLE, June 11 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it will open a 40,159-square-foot Nordstrom Rack, a unit of the company's off-price retail division, in Framingham, Mass. at Shoppers World. The new store is scheduled to open in spring 2010.

"We are fortunate to have a lot of great customers in the Boston market and we look forward to serving them with a second Nordstrom Rack at Shoppers World," said Scott Meden, president of Nordstrom Rack. "The center has a wide range of retailers and is an exceptional location."

Shoppers World is a 778,476 square foot shopping center home to national anchor stores including Kohl's, Barnes & Noble, Best Buy, Bob's Stores, Marshalls, AMC Theaters, T.J. Maxx, PetSmart, Old Navy, Toys "R" Us, Babies "R" Us, The Sports Authority, DSW and A.C. Moore.

"Nordstrom Rack will further enhance Shoppers World's position as a regional shopping destination," said Steven Dorsky, senior vice president of leasing-northern region for Developers Diversified Realty. "The retailer is a great addition to our already solid lineup of anchor tenants."

Nordstrom Rack at Shoppers World will be the retailer's second Rack store in the Boston area, joining Nordstrom Rack at Liberty Tree Mall in Danvers, Mass. The company also operates three Boston-area stores located at Natick Collection, Burlington Mall and Northshore Mall in Peabody, Mass. On March 26, 2010, Nordstrom plans to open a new store at South Shore Plaza in Braintree, Mass.

Developers Diversified Realty currently owns and manages over 700 retail operating and development properties in 45 states, plus Puerto Rico, Brazil and Canada, totaling approximately 153 million square feet, with 1.9 million square feet in Massachusetts. Developers Diversified Realty is a self-administered and self-managed REIT operating as a fully integrated real estate company that acquires, develops, leases and manages shopping centers. Additional information about Developers Diversified Realty is available on the Internet at www.ddr.com.

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 70 percent on apparel and accessories for women, men and children, including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom full-line stores and the company's online store at Nordstrom.com, as well as special purchase items.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 176 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 111 full-line stores, 61 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

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